

**Finance Committee**  
**TORONTO COMMUNITY HOUSING CORPORATION**  
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**PUBLIC**

**Wednesday, March 16, 2005**

The Finance Committee of the Toronto Community Housing Corporation met on Wednesday, March 16, 2005 in the Ground Floor Boardroom, 931 Yonge Street.

Members Present:

Mr. Ron Struys, Chair  
Mr. Cliff Martin  
Ms. Joan Simalchik

Regrets:

Councillor Olivia Chow  
Councillor Giorgio Mammoliti

Also Present:

Mr. Derek Ballantyne, CEO  
Mr. Colin Caie, Consultant  
Ms. Eileen Carroll VP Corporate Planning & Performance  
Mr. Gordon Chu, Chief Financial Officer

Mr. Ron Struys assumed the Chair and called the meeting to order at 2:31 p.m. Elora Nichols served as recording secretary.

***Declarations of Interest in Matters before the Board***

The Chair requested the members of the Finance Committee to indicate any Agenda Item in which they had an interest. None were declared.

**RECEIPT OF PUBLIC MINUTES NOVEMBER 9, 2004**

**ON MOTION MADE** by Mr. Cliff Martin, seconded by Ms. Joan Simalchik, the Finance Committee received the minutes and recommended they be forwarded to the Board of Directors for approval.  
Motion carried.

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**Approval of Agenda**

The Agenda was approved.

**ITEM 1      COMMITTEE ORIENTATION/WORKPLAN  
(FC:2005-03)**

The Finance Committee had before it the above-captioned report (FC:2005-03) from the Chief Executive Officer, recommending that the Finance Committee receive the report and forward to the Board of Directors for information.

**ON MOTION MADE BY** Ms. Joan Simalchik,  
seconded by Mr. Cliff Martin, the Finance  
Committee received the report and  
recommended it be forwarded to the Board of  
Directors for information.  
Motion carried.

**ITEM 2      2004 FOURTH QUARTER PERFORMANCE REPORT – FINANCE  
COMMITTEE (FC:2005-05)**

The Finance Committee had before it the above-captioned report (FC:2005-05) from the Chief Executive Officer, recommending that the Finance Committee receive the report for information and forward to the Board of Directors through the submission of the 2004 Fourth Quarter Performance Report.

**ON MOTION MADE BY** Mr. Cliff Martin,  
seconded by Ms. Joan Simalchik, the Finance  
Committee received the report for information  
and forward to the Board of Directors through  
the submission of the 2004 Fourth Quarter  
Performance Report.  
Motion carried.

**ITEM 3      PROPOSED COMMITTEE DATES 2005 (FC:2005-02)**

The Finance Committee had before it the above-captioned report (FC:2005-02) from the Chief Executive Officer, recommending that the Finance Committee meet on the following dates at 9:30am.

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Tuesday, April 5  
Friday, May 6  
Tuesday, June 7  
Wednesday, July 13  
Monday, September 12  
Wednesday, October 5  
Thursday, November 3  
Wednesday, November 30

**ON MOTION MADE BY** Mr. Cliff Martin,  
seconded by Ms. Joan Simalchik, the Finance  
Committee received the report for information.  
Motion carried.

It was noted that at the Chair's request meeting dates can be cancelled and if necessary telephone conference call meetings can be scheduled.

**IN CAMERA PROCEEDINGS:**

**ON MOTION MADE** by Mr. Cliff Martin,  
seconded by Ms. Joan Simalchik, the Finance  
Committee resolved to meet *in camera* to  
consider Items 4 and 5.  
Motion carried.

**PUBLIC PROCEEDINGS:**

At 4:15 pm, the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

**ON MOTION MADE** by Mr. Cliff Martin,  
seconded by Ms. Joan Simalchik, the Board of  
Directors ratified the actions authorized during  
the "*in camera*" meeting.

**ADJOURNMENT:**

The meeting of the Finance Committee was adjourned at 4:16p.m.

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Elora Nichols, Secretary

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Ron Struys, Chair