

Public Minutes

Monday, May 8, 2006

Toronto Community Housing



Audit Committee

931 Yonge Street
Toronto M4W 2H2

Page 1 of 3

The Audit Committee of the Toronto Community Housing Corporation met on Monday May 8, 2006, in the Ground Floor Boardroom, 931 Yonge Street.

Directors present: Mr. Nick Volk, Chair
Councillor Suzan Hall
Mr. Cliff Martin

Regrets: Councillor Giorgio Mammoliti
Councillor Martin Silva
Ms. Joan Simalchik

Also present: Ms. Eileen Carroll, VP Corporate Planning & Performance

Mr. Nick Volk assumed the Chair and called the public meeting to order at 11:35 a.m., and Elora Nichols served as recording secretary.

DECLARATION OF CONFLICT OF INTEREST

The Chair requested members of the Audit Committee to indicate any public agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

APPROVAL OF AGENDA

Motion carried

ON MOTION MADE by Mr. Cliff Martin, seconded by Councillor Suzan Hall:

the Audit Committee approved the public agenda as presented.

Councillor Suzan Hall assumed the Chair to allow Mr. Nick Volk to adopt the minutes.

**CONFIRMATION OF PUBLIC MINUTES OF THE AUDIT COMMITTEE
FOR MARCH 9, 2006**

Motion carried **ON MOTION MADE** by Mr. Cliff Martin, seconded by Mr. Nick Volk:

the Audit Committee adopted the public minutes and recommended they be forwarded to the Board of Directors for information.

ITEM 1 1st QUARTER PERFORMANCE REPORT AC:2006-10

Motion carried The Audit Committee had before it the above-captioned report (AC:2006-10) from the Chief Executive Officer recommending that the Audit Committee receive the report and forward to the Board of Directors for information.

ON MOTION MADE by Mr. Cliff Martin, seconded by Councillor Suzan Hall:

the Audit Committee received the report and recommended it be forwarded to the Board of Directors for information.

PUBLIC PROCEEDINGS

Motion carried At 1:14 p.m. the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Mr. Cliff Martin, seconded by Councillor Suzan Hall:

the Audit Committee ratified the actions authorized during the *in camera* meeting.

ADJOURNMENT

The meeting of the Audit Committee was adjourned at 1:15 p.m.

Secretary

Nick Volk, Chair